

HOUSE BILL 360

By Tidwell

AN ACT to amend Tennessee Code Annotated, Title 45
and Title 47, Chapter 18, relative to credit unions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 45, Chapter 4, is amended by adding the following language as a new, appropriately designated part:

45-4-1301. No state credit union shall charge a fee to a member for services initiated after the beginning of the member's membership without first obtaining the written permission of the member.

SECTION 2. This act shall take effect July 1, 2013, the public welfare requiring it.